

**SOLARVEST BIOENERGY INC.
INTENDS WARRANT EXTENSION**

Vancouver, BC, October 10, 2017 – SOLARVEST BIOENERGY INC. (TSX-V:SVS) (“Solarvest” or the “Company”) announces that it intends to amend certain common share purchase warrants in the capital of the Company, which were issued pursuant to a private placement in April 2015 (the “Warrants”).

Each Warrant shall remain exercisable at \$0.35 per share and the term shall be extended for an additional twelve (12) months, such that 242,000 Warrants shall be amended to expire October 29, 2018.

The application to amend the Warrants is subject to its acceptance by the TSX Venture Exchange and the Company makes no assurances that the required acceptance for the extension of the term of the Warrants will be accepted.

About Solarvest:

Solarvest is an algae technology company that owns numerous key patents. Our organic Omega-3 patent is issued in Europe, UK, USA, Canada, Japan, India China, S. Korea, Hong Kong and Australia and is being defending in other significant countries. Its patented process produces the world's first organic DHA & EPA Omega-3 using algae. The company has been working with a contract manufacturer to achieve economic/commercial yields and is poised to supply the \$25 billion dollar global Omega-3 market. The Solarvest system grows the algae under closely controlled conditions ensuring that the health products are produced without the environmental contaminants found in our oceans. In addition, organic certification provides our customers the assurance that the products are GMO free, sustainable and produced without chemicals. Since they are algae based the products are suitable for vegetarian and vegan diets. Solarvest's FDA licensed organic Omega-3 products offer the consumer a healthy and sustainable product choice.

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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The statements made in this news release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.