

**SOLARVEST BIOENERGY INC.
EXTENDS PRIVATE PLACEMENT**

Vancouver, BC, January 13, 2016 – SOLARVEST BIOENERGY INC. (TSX-V:SVS) (“Solarvest”), announces that it has extended its non-brokered private placement, which was previously announced on November 30, 2015 (the “Private Placement”). Solarvest anticipates it will close a second tranche of the Private Placement on or about January 31, 2016.

About Solarvest:

Solarvest BioEnergy Inc. is an algae technology company whose algal-based production platform provides it with an extremely flexible system capable of being adapted to produce clean energy in the form of hydrogen and health products such as omega oils in an economic and environmentally sensitive manner.

For further information contact:

Gerri Greenham, Chief Executive Officer

Tel: 416 420 0947 Email: ggreenham@solarvest.ca

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The statements made in this news release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from Solarvest’s expectations and projections.