

**SOLARVEST BIOENERGY INC.
ANNOUNCES PRIVATE PLACEMENT & WARRANT EXTENSION**

Vancouver, BC, May 18, 2018 – SOLARVEST BIOENERGY INC. (TSX-V:SVS) (“Solarvest” or the “Company”), announces a non-brokered private placement, pursuant to which the Company intends to raise up to \$100,000 through the issuance of up to 400,000 Units at a price of \$0.25 per Unit. Each unit consists of one common share and one whole warrant. Each whole warrant entitles the holder to acquire one additional common share of the Company at a price of \$0.35 per share for a period of two years following closing and includes an acceleration clause that is triggered by a 20 day volume weighted average price greater than \$0.95 per share (the “Private Placement”).

Proceeds from this private placement will be used as general working capital. All securities issued pursuant to this tranche are subject to resale restrictions for a period of four months and one day from closing under applicable securities legislation. Final closing of the Private Placement is subject to TSX Venture Exchange acceptance.

Solarvest also intends to amend certain common share purchase warrants in the capital of the Company, which were issued pursuant to a private placement which closed in three tranches in December 2015, February 2016 and April 2016 (the “Warrants”) and were previously extended by 12 months.

Each Warrant shall remain exercisable at \$0.35 per share and the term shall be extended for an additional twenty four (24) months, such that 300,000 Warrants shall be amended to expire June 4, 2020, 100,000 Warrants shall be amended to expire August 4, 2020 and 200,000 Warrants shall be amended to expire October 5, 2020.

The application to amend the Warrants is subject to its acceptance by the TSX Venture Exchange and the Company makes no assurances that the required acceptance for the extension of the term of the Warrants will be accepted.

About Solarvest:

Solarvest BioEnergy Inc. is an algae technology company whose algal-based production platform provides it with an extremely flexible system capable of being adapted to produce clean energy in the form of hydrogen and health products such as omega oils in an economic and environmentally sensitive manner.

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The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The statements made in this news release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections.